

V. K. VERMA & CO.

CHARTERED ACCOUNTANTS

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In reply please quote

*Review Report to
Board of Directors
DELTRON LTD.
New Delhi*

Re: Limited Review Report of Quarterly Results

We have reviewed the accompanying statement of unaudited financial results of **DELTRON LIMITED** for the period ended on 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended as on 31st December 2016, including the reconciliation of profit/ loss under Ind AS of the corresponding quarter and corresponding nine months with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to audit or review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Verma & Co.

Chartered Accountants

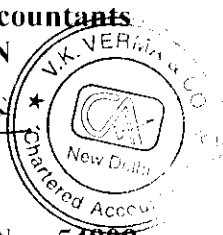
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R. C. Hasija
R C Hasija

(Partner)

Membership No.: 54809

Dated: 14th February, 2018





Deltron Limited

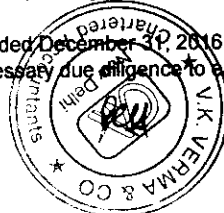
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

SL.	Particulars	Quarter Ended			Nine Months Ended		Rs in Lacs
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-17 Audited
	(Refer Notes below)						
I	Revenue from operations	2.54	3.75	7.32	18.39	31.89	45.59
II	Other Income	11.87	9.03	10.85	31.14	32.10	55.18
III	Total Revenue (I+II)	14.41	12.78	18.17	49.53	63.99	100.77
IV	Expenses						
a	Cost of material consumed	-	-	-	-	-	-
b	Purchase of Stock-in Trade	2.41	3.58	6.97	17.21	30.37	43.72
c	Change in inventories of finished goods, work-in progress and stock in trade	-	-	-	0.30	-	(0.30)
d	Employee benefits expenses	11.05	10.16	10.12	31.46	30.02	40.76
e	Finance costs	0.01	-	0.06	0.02	0.09	0.06
f	Depreciation and amortisation expenses	0.03	0.03	0.03	0.09	0.09	0.12
g	Other Expenditure	2.59	4.88	2.02	11.68	9.91	11.94
	Total Expenses	16.09	18.65	19.20	60.76	70.48	96.30
V	Profit/ (Loss) before Exceptional Items & Tax (iii-iv)	(1.68)	(5.87)	(1.03)	(11.23)	(6.49)	4.47
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before extraordinary items and tax (v-vi)	(1.68)	(5.87)	(1.03)	(11.23)	(6.49)	4.47
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/ (loss) before Tax (v-vi)	(1.68)	(5.87)	(1.03)	(11.23)	(6.49)	4.47
X	Tax Expense						
a	Current Tax	-	-	-	-	-	1.05
b	Deferred Tax	(0.26)	0.49	(0.06)	0.23	(0.20)	(0.38)
XI	Profit (loss) for the period from continuing operations (ix-x)	(1.42)	(6.36)	(0.97)	(11.46)	(6.29)	3.80
XII	Profit (loss) from discontinuing operations before tax	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit (loss) from discontinuing operations after tax	-	-	-	-	-	-
XV	Net Profit / (loss) for the period (ix-x)	(1.42)	(6.36)	(0.97)	(11.46)	(6.29)	3.80
XVI	A (i) Items that will not be reclassified to Profit or Loss	0.22	0.65	0.22	0.66	0.66	0.89
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(0.06)	(0.18)	(0.06)	(0.17)	(0.20)	(0.27)
	B (i) Items that will be reclassified to Profit or Loss	(0.60)	5.49	5.64	11.16	19.35	10.84
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.16	(1.09)	(1.75)	(2.87)	(5.98)	(3.35)
XVII	Total Comprehensive Income for the period comprising Profit (Loss) and other comprehensive income for the Period	(1.70)	(1.49)	3.08	(2.68)	7.54	11.91
XVIII	Earning Per Equity Share						
	- Basic (Rs)	(0.05)	(0.22)	(0.03)	(0.40)	(0.22)	0.13
	- Diluted (Rs)	(0.05)	(0.22)	(0.03)	(0.40)	(0.22)	0.13

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on February 14, 2018. The statutory auditors of the Company have conducted a limited review of the Standalone Financial results for the quarter and nine months ended December 31, 2017
- From April 1, 2017, the Company adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly these results (including comparative for corresponding period last year) have been prepared in accordance with the Ind AS.
- The financial results for the quarter and nine months ended December 31, 2016 have not been audited or reviewed by the statutory auditors. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.



- 4 A Reconciliation of standalone financial results to those reported under previous Indian GAAP are summarised as follows :

Particulars	Quarter ended	Nine months ended	Year ended
	31-Dec-16	31-Dec-16	31-Mar-17
Net profit under previous GAAP	-0.81	-5.83	4.42
Add/(less)			
Actuarial gain on employee defined benefit plan taken to other comprehensive Income (Net of Tax)	(0.16)	(0.46)	(0.62)
Net profit under Ind AS	-0.97	-6.29	3.80
Other Comprehensive Income (net of Tax)	4.05	13.83	8.11
Total Comprehensive income for the Quarter	3.08	7.54	11.91

A Reconciliation of Equity to those reported under previous Indian GAAP are summarised as follows :

Particulars	AS on 31-3-2017
Equity under previous GAAP	747.82
ADD	
Effect of unrealised gains due to adoption of Fair value	70.27
Net profit under Ind AS	818.09

Place : New Delhi
Date : 14.02.2018



S. Kumar
Kumar Srinivasan
Wholetime Director