

# V. K. VERMA & CO.

CHARTERED ACCOUNTANTS

C-37, CONNAUGHT PLACE, NEW DELHI-110001

TEL. : 23415811, 23416858, 23415778, 23411014

FAX : 91-11-23417925

E-mail : vkverma@vkvermaco.com

pverma@vkvermaco.com

Website : www.vkvermaco.com

In reply please quote

*Review Report to  
Board of Directors  
DELTRON LTD.  
New Delhi*

## Re: Limited Review Report of Quarterly Results

We have reviewed the accompanying statement of unaudited financial results of **DELTRON LIMITED** for the period ended on 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30-09-2016, including the reconciliation of profit/ loss under Ind AS of the corresponding quarter and half year with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to audit or review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Verma & Co.  
Chartered Accountants

FRN :000386

  
R C Hasija  
(Partner)

Membership No.: 54809

Dated: 11<sup>th</sup> November, 2017



# Deltron Limited

REGD. & HEAD OFFICE : C-120, NARAINA INDUSTRIAL AREA, NEW DELHI -28, INDIA  
 Phones : 25796150-53 • FAX: 91-11-25795290 • CABLE : 'PREET' NEW DELHI  
 E-mail : deltron1982@rediffmail.com CIN No : L32109DL1982PLC013838

## PART 1 STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2017

Sl.	Particulars	Quarter Ended			Half Year Ended		Rs. In Lacs
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(Refer Notes below)						
I	Revenue from Operations	3.75	12.10	12.00	15.85	24.57	45.59
II	Other Income	9.03	10.24	9.78	19.27	21.25	55.18
III	<b>Total Revenue (I+II)</b>	<b>12.78</b>	<b>22.34</b>	<b>21.78</b>	<b>35.12</b>	<b>45.82</b>	<b>100.77</b>
IV	<b>Expenses</b>						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	3.58	11.22	11.42	14.80	23.40	43.72
	c) Change in inventories of finished goods, work-in progress and stock in trade	-	0.30	-	0.30	-	(0.30)
	d) Employee benefits expenses	10.16	10.25	10.08	20.41	19.90	40.76
	e) Finance costs	-	0.01	0.03	0.01	0.03	0.06
	f) Depreciation and amortisation expenses	0.03	0.03	0.03	0.06	0.06	0.12
	g) Other Expenses	4.88	4.21	5.72	9.09	7.89	11.94
	<b>Total Expenses</b>	<b>18.65</b>	<b>26.02</b>	<b>27.28</b>	<b>44.67</b>	<b>51.28</b>	<b>96.30</b>
V	Profit (loss) before exceptional and extraordinary items and tax (III-IV)	(5.87)	(3.68)	(5.50)	(9.55)	(5.46)	4.47
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before extraordinary items and tax (V-VI)	(5.87)	(3.68)	(5.50)	(9.55)	(5.46)	4.47
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit (loss) before tax (VII-VIII)</b>	<b>(5.87)</b>	<b>(3.68)</b>	<b>(5.50)</b>	<b>(9.55)</b>	<b>(5.46)</b>	<b>4.47</b>
X	<b>Tax expense</b>	<b>0.49</b>	-	<b>(0.14)</b>	<b>0.49</b>	<b>(0.14)</b>	<b>0.67</b>
	a) Current Tax	-	-	(0.05)	-	-	1.05
	b) Deferred Tax	0.49	-	(0.09)	0.49	(0.14)	(0.38)
XI	<b>Profit (loss) for the period from continuing operations (IX-X)</b>	<b>(6.36)</b>	<b>(3.68)</b>	<b>(5.36)</b>	<b>(10.04)</b>	<b>(5.32)</b>	<b>3.80</b>
XII	Profit (loss) from discontinuing operations before tax	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit (loss) from discontinuing operations after tax	-	-	-	-	-	-
XV	<b>Profit (loss) for the period</b>	<b>(6.36)</b>	<b>(3.68)</b>	<b>(5.36)</b>	<b>(10.04)</b>	<b>(5.32)</b>	<b>3.80</b>
XVI	A (i) Items that will not be reclassified to Profit (Loss)	0.65	(0.21)	0.22	0.44	0.44	0.89
	(ii) Income Tax relating to items that will not be reclassified to Profit (Loss)	(0.18)	0.07	(0.06)	(0.11)	(0.13)	(0.27)
	B (i) Items that will be reclassified to Profit (Loss)	5.49	6.27	9.25	11.76	13.71	10.84
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	(1.09)	(1.94)	(2.86)	(3.03)	(4.23)	(3.35)
XVII	<b>Total Comprehensive Income for the period comprising Profit (loss) and other comprehensive income for the period</b>	<b>(1.49)</b>	<b>0.51</b>	<b>1.19</b>	<b>(0.98)</b>	<b>4.47</b>	<b>11.91</b>
XVIII	<b>Earning Per Equity Share</b>						
	a) Basic	(0.22)	(0.13)	(0.19)	(0.35)	(0.19)	0.13
	b) Diluted	(0.22)	(0.13)	(0.19)	(0.35)	(0.19)	0.13



## Standalone Statement of Assets and Liabilities

Rs in lacs

Particulars	As at 30-09-17	As at 31-03-17
<b>Non Current Asset</b>		
a) Property Plant Equipment	-	-
b) Investment property	3.18	3.24
c) Financial Asset	-	-
Security deposit	2.11	2.11
d) Deferred Tax Asset	3.48	3.97
e) Other non current Asset	5.47	5.47
<b>Sub- Total</b>	<b>14.24</b>	<b>14.79</b>
<b>Current Assets</b>		
a) Inventory	0.35	0.65
b) Financial asset		
Investment	393.69	390.16
Trade Receivable	25.74	22.07
Cash & cash equivalent	1.72	7.99
Other Bank Balances	390.66	385.13
Loans	1.67	0.47
Other financial asset	17.35	16.58
c) Current tax asset	18.91	18.79
d) Other current asset	0.17	-
<b>Sub- Total</b>	<b>850.26</b>	<b>841.84</b>
<b>TOTAL ASSET</b>	<b>864.50</b>	<b>856.63</b>
<b>EQUITY</b>		
a) Equity Capital	285.00	285.00
b) Other Equity	535.14	533.09
<b>Sub- Total</b>	<b>820.14</b>	<b>818.09</b>
<b>Non Current Liabilities</b>		
LT Provision	5.86	5.86
<b>Sub- Total</b>	5.86	5.86
<b>Current Liabilities</b>		
a) Financial Liabilities		
Trade Payable	15.45	12.82
Other Financial Liabilities	5.95	5.96
b) Other Current Liabilities	7.01	3.81
c) Short term Provisions	10.09	10.09
<b>Sub- Total</b>	<b>38.50</b>	<b>32.68</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>864.50</b>	<b>856.63</b>

### Notes :

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 11, 2017. The statutory auditors of the company have conducted a limited review of the standalone Financial results for quarter and half year ended September 30, 2017.
2. From April 1, 2017, the Company adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and these results (including comparative for corresponding period last year) have been prepared in accordance with the Ind AS.
3. The financial results for the quarter and half year ended September 30, 2016 have not been audited or reviewed by the statutory auditors. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.


  
 NEW DELHI  
 CHARTERED ACCOUNTANTS  
*K. Chandra Siva*

4. A Reconciliation of standalone financial results to those reported under previous Indian GAAP are summarised as follows :

Particulars	Rs in lacs		
	Quarter ended	Six months ended	Year ended
	30-09-16	30-09-16	31-03-17
<b>Net profit under previous GAAP</b>	-5.23	-5.02	4.42
<b>Add/(less)</b>			
Actuarial gain on employee defined benefit plan taken to other comprehensive Income (Net of Tax)	(0.13)	(0.30)	(0.62)
<b>Net profit under Ind AS</b>	<b>-5.36</b>	<b>-5.32</b>	<b>3.80</b>
Other Comprehensive Income (net of Tax)	6.55	9.79	8.11
Total Comprehensive Income for the Quarter	1.19	4.47	11.91

A Reconciliation of Equity to those reported under previous Indian GAAP are summarised as follows:

Particulars	Rs in lacs
	As on 31-03-17
<b>Equity under previous GAAP</b>	747.82
<b>ADD</b>	
Effect of unrealised gains due to adoption of Fair value	70.27
<b>Net profit under Ind AS</b>	<b>818.09</b>

Place : New Delhi  
Date : 11.11.2017



For Deltron Limited

*Kumar Srinivasan*  
Kumar Srinivasan  
Wholetime Director