

Deltron Limited

REGD OFFICE: C-120 NARAINA INDUSTRIAL AREA, NEW DELHI -28 INDIA
CIN No. L32109DL1982PLC013838

STANDALONE BALANCE SHEET AS AT 19th August, 2020

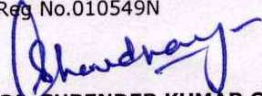
Particulars	Note	As at 19-Aug-20 Rs	As at 19-Aug-19 Rs
ASSET			
Non Current Asset			
a) Financial Asset			
Security deposit		-	211,285
b) Other non current Asset	2-4	547,406	547,406
Total Non Current Assets		547,406	758,691
Current Assets			
a) Financial asset			
Investment	5	-	-
Trade Receivable	7	-	37,170
Cash & cash equivalent	8	48,159,797	21,357,368
Other Bank Balances	8.1	9,908,701	36,678,546
Other financial asset	9	193,984	2,105,331
b) Current Tax asset	10	1,336,531	(90,462)
c) Other current asset	11	-	173,506
Total Current Assets		59,599,013	60,261,459
TOTAL ASSETS		60,146,419	61,020,150
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	12	28,500,000	28,500,000
b) Other Equity	13	30,211,903	30,662,329
Total Equity		58,711,903	59,162,329
LIABILITIES			
Current Liabilities			
a) Financial Liabilities			
Other Financial Liabilities	16	1,428,078	1,716,314
b) Provision	18	-	-
c) Other Current liabilities	17	6,438	141,507
Total Current Liabilities		1,434,516	1,857,821
TOTAL EQUITY AND LIABILITIES		60,146,419	61,020,150

The accompanying notes form part of the Standalone Financial Statements

As per our report of even date attached

For and on behalf of

U.K. Goenka & Co
Chartered Accountants
Reg. No.010549N


CA. SURENDER KUMAR CHOUDHARY
Partner
M.No. 095091

Place : Faridabad
Date: 24.08.2020
UDIN:20095091AAAAJK6627





Sunil Kumar Agrawal
Liquidator
IBBI/IPA-002/IP-N00081/2017-18/10222

Deltron Limited

REGD OFFICE: C-120 NARAINA INDUSTRIAL AREA, NEW DELHI -28 INDIA
CIN No.L32109DL1982PLC013838

STATEMENT OF STANDALONE PROFIT & LOSS ACCOUNT FOR THE PERIOD Ended 19th AUGUST, 2020

	Note	Year 20-Aug-2019 to 19-Aug-2020	Period Ended 19-Aug-2019
		Rs	Rs
1 Revenue from Operations	19	-	31,500
2 Other income	20	10,07,843	1,20,97,406
3 Total Revenue		10,07,843	1,21,28,906
4 Expenses:			
Purchases of Stock-in-Trade	21	-	-
Changes in Inventories of Stock-in-Trade	22	-	22,500
Employee Benefits expenses	23	312	2,562,507
Other expenses	24	1,457,957	1,424,696
Total expenses		1,458,269	4,009,703
5 Profit / (Loss) before exceptional items and Tax		(450,426)	8,119,203
6 Exceptional items	20.1	-	-
7 Profit before Tax		(450,426)	8,119,203
8 Tax expense:			
Current Tax		-	1,300,000
Deferred Tax		-	603,052
9 Profit / (Loss) for the year from continuing operations		(450,426)	6,216,151
10 Profit /(loss) from Discontinued operations (after Tax)		-	-
11 Net Profit / (loss) for the year (9-10)		(450,426)	6,216,151
12 Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss	20.2	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss	20.2	-	(10,424,990)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss		-	2,710,497
Total Comprehensive Income for the period (XI+XII) comprising Profit (Loss) and other comprehensive income for the Period		(450,426)	(1,498,342)
13 Earnings per equity share:			
Basic	29	(0.16)	2.18
Diluted	29	(0.16)	2.18
(Face Value Rs 10 per Share)			

The accompanying notes form part of the Standalone Financial Statements

As per our report of even date attached

For and on behalf of

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IBBI/IPA-002/IP-N00081/2017-18/10222

Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No

2 Property Plant and Equipment

TANGIBLE ASSETS

(Amount in Rs)

PARTICULARS	GROSS CARRYING AMOUNT				DEPRECIATION				NET BLOCK	
	Deemed cost As AT 19.08.2019	Addition	Deduction /ADJ.	AS AT 31.3.20	As AT 19.08.2019	FOR THE YEAR	Deduction /ADJ.	AS AT 31.3.20	AS AT 19.08.20	AS AT 19.08.2017
Furniture	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

2.1 Investment Property

PARTICULARS	GROSS CARRYING AMOUNT				DEPRECIATION				NET BLOCK	
	Deemed cost As AT 19.08.2019	Addition	Deduction /ADJ.	AS AT 31.3.20	As AT 19.08.2019	FOR THE YEAR	Deduction /ADJ.	AS AT 31.3.20	AS AT 19.08.20	AS AT 19.08.2017
Building	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-



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Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No

Note No	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
3 DEFERRED TAX ASSETS /(LIABILITIES) (NET)		
Deferred Tax Assets		
Provision for Employee Benefit	-	-
	-	-
Deferred Tax Liabilities		
Depreciation	-	-
Financial Asset	-	-
Deferred Tax Asset (Net)	-	-
Deferred Tax (Liabilities) (Net)	-	-
4 OTHER NON CURRENT ASSETS		
(Unsecured considered good)		
Other Loans & Advances	<u>547,406</u>	<u>547,406</u>
	<u>547,406</u>	<u>547,406</u>



/s/

Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
CURRENT ASSETS		
6 INVENTORIES (Lower of cost and net realisable value)		
Stock-in -Trade	-	-
7 TRADE RECEIVABLE		
Unsecured considered good		-
More than six months		
Others - less than six months	-	37,170
	-	37,170
8 CASH AND CASH EQUIVALENTS		
Cash in Hand	-	-
Balances with Banks in:-		
- Current Account	48,159,797	21,357,368
	48,159,797	21,357,368
8.1 OTHER BANK BALANCES		
Fixed Deposits*	8,480,623	34,962,232
Unpaid Dividend Account	1,428,078	1,716,314
	9,908,701	36,678,546
9 OTHER CURRENT FINANCIAL ASSETS (Unsecured considered good)		
Advance Recoverable		-
Interest accrued on Deposits	193,984	2,105,331
	193,984	2,105,331
10 CURRENT TAX ASSETS (Unsecured considered good)		
Advance Income tax	5,341,531	3,914,538
Less Provision for Tax	-4,005,000	-4,005,000
	1,336,531	-90,462
11 OTHER CURRENT ASSETS (Unsecured considered good)		
Advances to		
Input tax credit recoverable (GST)	-	173,506
	-	173,506



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Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No

	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
12 SHARE CAPITAL		
a) Authorised		
75,00,000 (31-March18- 75,00,000) Equity Shares of Rs 10/- each	7,50,00,000	7,50,00,000
25,00,000 (31-March18 - 25,00,000) Preference Shares of Rs 10/- each	2,50,00,000	2,50,00,000
	<u>10,00,00,000</u>	<u>10,00,00,000</u>
b) Issued, Subscribed & Fully Paid up		
28,50,000 (31-March18-28,50,000) Equity Shares of Rs 10/- each	2,85,00,000	2,85,00,000
	<u>2,85,00,000</u>	<u>2,85,00,000</u>
c) Details of Shareholders holding more than 5% of Shares	<u>Nos of Shares</u>	<u>Nos of shares</u>
Inderdeep Singh	6,70,450	6,70,450
Continental Device India Private Limited	3,92,693	3,92,693
Punita G Singh	3,51,500	3,51,500
Simran Bhargava	2,39,275	2,39,275
Gamlin inc	1,80,000	1,80,000
d) The company has issued one class of shares i.e., equity shares which enjoy similar rights in respect of voting , payment of dividend and repayment of capital.		
	<u>Nos of Shares</u>	<u>Nos of shares</u>
e) Reconciliation of number of shares outstanding		
Shares at the beginning of the year	28,50,000	28,50,000
Shares at the end of the year	28,50,000	28,50,000
13 OTHER EQUITY	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
a) General Reserve	1,89,60,527	1,89,60,527
b) Securities Premium Account	75,20,000	75,20,000
c) Profit & Loss Account		
Opening Balance	41,81,802	2,37,34,346
Profit for the Year	(450,426)	62,16,151
Remeasurement of defined benefit plan	-	-
Adjustment for:		
Final Dividend for 2018-19 @Rs 6.50 per share		-18,525,000
DDT on Dividend 2018-19		-3,807,869
Interim Dividend for 2019-20 @Rs 1 per share		-2,850,000
DDT on Interim Dividend 2019-20		-585,826
	<u>37,31,376</u>	<u>41,81,802</u>
d) Other Comprehensive income (OCI)		
Opening Balance	-	77,14,493
Movement in OCI during the year	-	-7,714,493
	<u>-</u>	<u>-</u>
Total	<u>3,02,11,903</u>	<u>3,06,62,329</u>



Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	As At 19-Aug-20 (Rs.)	As At 19-Aug-19 (Rs.)
14 PROVISIONS NON CURRENT		
Provision for Employee Benefit -Gratuity	-	-
	-	-
15 TRADE PAYABLE		
Micro & Small enterprises	-	-
Other than Micro & Small enterprises	-	-
	-	-
16 OTHER FINANCIAL LIABILITIES		
Unpaid Dividend	1,428,078	1,716,314
	1,428,078	1,716,314
17 OTHER CURRENT LIABILITY		
Salary Payable	-	-
Statutory Dues	-	41,396
Expenses,etc	6,438	100,111
	6,438	141,507
18 PROVISION- CURRENT		
Provision for Employee Benefit Obligation	-	-
	-	-



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Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	Year Ended 19-Aug-20 (Rs.)	Year Ended 19-Aug-19 (Rs.)
19 REVENUE FROM OPERATIONS		
Sale of Industrial Products	-	31,500
	-	31,500
20 OTHER INCOME		
Interest Income	986,418	1,062,568
Rental Income	-	-
Gain on sale of Investments (Net)	-	11,034,838
Other Income	21,425	-
	<u>1,007,843</u>	<u>12,097,406</u>
20.1 Exceptional Item		
Profit on sale of Investment Property	-	-
	-	-
20.2 OTHER COMPREHENSIVE INCOME		
a) Items that will be reclassified to Profit or Loss		
Debt Income Fund	-	-10,424,991
b) Items that will not be reclassified to Profit or Loss		
Remeasurement of defined benefit plan	-	-
	-	<u>-10,424,991</u>
21 PURCHASE OF STOCK IN TRADE		
Industrial Products	-	-
	-	-
21.1 CIF VALUE OF IMPORTS		
Raw Material, Components, Stock-in Trade	Nil	Nil
22 CHANGE IN INVENTORY OF STOCK IN TRADE		
Opening Stock		22,500
Less: Closing Stock	-	-
(Increase)/ Decrease in stocks	-	<u>22,500</u>
23 EMPLOYEE BENEFIT EXPENSES		
Salaries , Wages, Gratuity etc		2,447,717
Contribution to ESI, PF & FPF	312	114,790
	<u>312</u>	<u>2,562,507</u>



Notes to the Standalone Financial Statements for the period upto 19-08-2020

Note No	Year Ended 19-Aug-20 (Rs.)	Year Ended 19-Aug-19 (Rs.)
24 OTHER EXPENSES		
Rates & Taxes	442,860	30,106
Telephone & Postage		251,454
Printing & Stationery	70	168,303
Facility Charges		31,350
Insurance		72,930
Director Fees		45,000
Legal, Professional & Consultancy Charges	728,673	278,479
Listing Fees		300,000
Miscellaneous Expenses	286,354	247,074
	<u>1,457,957</u>	<u>1,424,696</u>
24.1 Expenditure in Foreign currency	Nil	Nil
24.2 Expenditure on Research and Development	Nil	Nil



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Deltron Limited

Notes to the Standalone Financial Statements for the period upto 19-08-2020

24 MISC EXPENSES

	Period Upto 19-Aug-20 (Rs.)	Year Ended 19-Aug-19 (Rs.)
Travelling & Conveyance	276,250	5,540
Advertisement & Publicity	9,337	27,216
Bank Charges	768	2,500
TP	-	-
AGM Expenses	-1	211,818
	<u>286,354</u>	<u>247,074</u>



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Deltron Limited

Note # 1 to the Financial Statements

Significant Accounting Policies of the company followed while preparing financial statements

THE COMPANY UNDER LIQUIDATION, HENCE NO ACCOUNTING POLICIES TO REPORT

- 1 Basis of preparation of Financial Statements
- 2 Use of Estimates
- 3 Income and Expenditure
- 4 Revenue Recognition
- 5 Fixed Assets
- 6 Depreciation
- 7 Retirement Benefits
- 8 Sales
- 9 Purchases
- 10 Provision of Bonus
- 11 Taxations

